

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

email : tradevisco@gmail.com, website : www.viscotradeassociates.in

Date: 31-05-2024

To,
The Chief General Manager,
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 540097

Dear Sir,

Subject: Outcome of Board Meeting of Visco Trade Associates Limited ("The Company") held today i.e. on 31-05-2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject pursuant to the provisions of Regulation 30 read with Schedule III and other applicable provisions of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., 31-05-2024 at P-45 Goragacha Road, New Alipore, Kolkata-700053 has inter-alia considered and approved the following matters:

1. In terms of Regulation 42 of the SEBI LODR Regulations and rules made there under, the record date for the purpose of determining the eligibility of shareholders of the Company for the Split / Sub-division of shares of the Company from Face Value of Rs. 10/- each to Face value of Rs. 2/- each, as approved by the shareholders of the Company at the Extra-Ordinary General Meeting of the Company held on Monday, April 29, 2024 is fixed as **Friday, June 14, 2024**.
2. **Change in Designation from of Mr. Vinay Kumar Goenka from Managing Director to Director.**

Mr. Vinay Kumar Goenka (DIN: 01687463) has conveyed his intention to step down as Managing Director of the Company with effect from 31-05-2024, in order to maintain the optimum combination of executive and non-executive directors in the board as specified under Regulation 17 of the SEBI LODR Regulations, he has however, consented to continue as 'Non-Executive Director' of the Company. The Board of Directors of the Company have thereby approved his continued association as Director and taken on record his contribution to the Company in his capacity as the Managing Director. Mr. Vinay Kumar Goenka has confirmed that there are no other material reasons other than mentioned above.

3. **Change in Designation from of Mr. Rajeev Goenka from Director to Managing Director.**

Mr. Rajeev Goenka (DIN: 03472302), the existing director of the Company has conveyed his consent to act as the Managing Director to fill in the casual vacancy as caused by the stepping down of Mr. Vinay Kumar Goenka. The Board of Directors of the Company based on the recommendations of the Nomination and Remuneration Committee have approved his change in designation from the Director to the Managing Director of the Company for a period of five years with effect from 01-06-2024 on such terms and conditions as may be agreed. Mr. Rajeev Goenka has confirmed that there are no other material reasons other than mentioned above.

4. **Resignation of Manisha Khaitan from the post of Company Secretary and compliance officer**
Ms. Manisha Khaitan, the existing Company Secretary and Compliance Officer has conveyed her intention to resigned from the Office of Company Secretary and Compliance Officer with effect from the close of the working hours on 31.05.2024 due to her personal reasons. The Board of Directors of the Company have thereby approved her resignation as the Company Secretary and Compliance Officer and taken on record her contribution to the Company in her capacity and she has been relieved from her services from the closing of business hours on 31.05.2024. Ms. Manisha Khaitan has confirmed that there are no other material reasons other than mentioned above.

The Board of Directors have initiated necessary steps for appointment of new Company Secretary and Compliance Officer of the Company.

Details under Regulation 30 of the LODR Regulations is annexed herewith marked as **Annexure -I**

The Board meeting concluded at 4:30 PM.

The aforesaid intimation is also being hosted on the website of the Company i.e., www.viscotradeassociates.in. We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI LODR Regulations.

Thanking you,
Yours faithfully,

For Visco Trade Associates Limited
Visco Trade Associates Limited



Director

Vinay Kumar Goenka
Director
Din: 01687463

Annexure I

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Sr. No	Particulars	Details of Change		
		Mr. Vinay Kumar Goenka	Mr. Rajeev Goenka	Ms. Manisha Khaitan
1	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Change in Designation	Change in Designation	Resignation
2	Date of Change in Designation	31-05-2024	01-06-2024	31-05-2024
3	Terms of Appointment	NA*	As per the Agreement dated 01-06-2024	NA
4	Brief Profile: (In case of Appointment of Director)	NA*	NA*	NA
5	Disclosure of relationship between directors: (In case of Appointment of Director)	Nil	He is the Promoter Director and is not related to any other Director of the Company	Nil

*Note: Since there is no fresh appointment but only change in designation from Managing Director to Director and Director to Managing Director of Mr. Vinay Kumar Goenka and Mr. Rajeev Goenka respectively.

Thanking you,
Yours faithfully,
For Visco Trade Associates Limited

Visco Trade Associates Limited



Director

Vinay Kumar Goenka
Director
Din: 01687463